



Exolum will invest 20 million euros in the construction of a new terminal for storage of biofuel and other bulk liquid products in the Port of Bilbao

- **Planned to be operational in 2027, the facility will enable the receipt, storage, blending and dispatch of biofuels and other alternative fuels and oils**
- **The new terminal will be connected to the port, thus enabling vessel entry and departure operations, as well as being connected to other company terminals**
- **The services offered at the new terminal will expand and diversify Exolum's current portfolio and growth capacity for this type of products**
- **Exolum's strategy focuses on the development of logistics investments at Spanish ports to support the energy transition, thus guaranteeing supply efficiency and safety**

Exolum will build a new terminal for the storage of biofuels and other bulk liquid products in the Port of Bilbao on a plot adjacent to its facility in Zierbena. The first phase of the project, with a planned investment of 20 million euros, will start in 2025 and is expected to be operational in 2027. It will also expand the company's service portfolio and its capacity for product storage and treatment in the area.

The construction of the new terminal will be carried out in several phases. The first phase will cover the construction of a bund with 5 tanks and a total storage capacity of 29,000 m³. This new infrastructure will be equipped with cutting-edge safety and environmental protection systems.

Right from its first phase, the new terminal will include port-connection infrastructures, thus enabling vessel entry and departure operations and connection to other terminals, to Exolum facilities in Zierbena and Santurce and to the company's extensive network in Spain. In turn, this will also enable the company to increase the versatility of the operational services offered, such as the receipt and storage of biofuel and raw materials with different qualities, maintenance of the required temperature, blending, and the subsequent vessel loading or dispatch to other terminals.

In subsequent phases, capacity and services will be increased by adapting logistics to the specific requirements of each type of raw material and improving flexibility.

One of the pillars of Exolum's strategy is its commitment to developing logistics investments in Spanish ports that support the energy transition, guaranteeing supply efficiency and safety. Its location in the port of Bilbao makes this terminal an important hub for biofuel and raw material flows and generates synergies with other developments that Exolum is carrying out at the ports of



Press release

Gijón and Coruña in order to adapt to the energy transition. Moreover, its closeness to other key hubs on the Atlantic, such as Rotterdam, Antwerp or The Hague, facilitates the development of trading activities and will contribute, with its capacity and services, to the growth of the industrial business associated with biofuels and raw materials, supporting both the refinery activities in the area and other industrial plants.

According to Exolum's Spain Region Lead, Jorge Guillén, this represents "an important step towards Exolum's strategy of investing in Spain to develop and operate the logistics infrastructures required by new sustainable fuels, making further progress on energy transition objectives."

Exolum in the Basque Country

Exolum is Europe's leading logistics company for liquid products and one of the largest in the world. The company operates in eleven countries (Spain, the United Kingdom, Ireland, Germany, the Netherlands, Portugal, France, the United States, Panama, Ecuador and Peru) with a pipeline network of over 6,000 kilometres, 69 storage terminals and 47 airport facilities, and a total storage capacity of more than 11 million cubic metres.

Exolum manages three storage terminals in the Basque Country located in the municipalities of Santurce, Zierbena and Rivabellosa, and it is also present at Bilbao and San Sebastián airports.

In the region, the company also operates a pipeline which is 152 kilometres long and connects the three terminals with the refinery operated in Muskiz, with the Port of Bilbao and with the rest of the company's pipeline network.

Madrid, 29 May 2024