



## **TOTAL NUMBER OF SHARES AND VOTING RIGHTS ON THE DATE OF THE ANNOUNCEMENT OF THE GENERAL MEETING OF SHAREHOLDERS**

The share capital of Exolum Corporation, S.A. is 84,629,155.20 euros, represented by 70,524,296 fully subscribed and paid-up shares with a par value of 1.2 euros each, and distributed into three classes, called B, C and D.

Class B and D, comprising 465,846 and 1,779,049 shares, respectively, are represented by accounting entries.

Class C, comprising 68,279,401 shares, is represented by registered certificates.

Class C and D are ordinary shares of the Company, while Class B shares have no voting rights.

Class C and D shares confers the right to one vote irrespective of whatever legal or statutory restrictions there might be.

The restrictions on the exercise of the voting right are those stemming from the provisions of article 1 of Royal Decree-Law 6/2000, of 23 June, on Urgent Measures for Intensifying Competition in Goods and Services Markets, in the following terms:

**ARTICLE 1.** *Expansion of the shareholder base of Compañía Logística de Hidrocarburos (CLH) (currently Exolum Corporation, S.A.)*

*1. No individual or legal entity may hold a direct or indirect interest in "Compañía Logística de Hidrocarburos, Sociedad Anónima" (CLH) that exceeds 25 per 100 of its capital or voting rights.*

*The sum of the direct or indirect interests of shareholders with refining capacity in Spain may not exceed 45 per 100.*

*When calculating such shareholdings, the same individual or legal entity shall be deemed to hold, in addition to shares or other securities held or acquired by entities of the same group, as defined in Article 4 of Law 24/1988, on the Securities Market (28 July), shares held by:*



*a) Persons acting in their own name but on behalf of the individual or legal entity, under an agreement or forming a decision-taking unit with the individual or legal entity. Barring evidence to the contrary, the members of a legal entity's administrative body shall be deemed to act for the account of or under an agreement with the entity.*

*b) Shareholders together with which the individual or legal entity controls a subsidiary as envisaged in Article 4 of Law 24/1988, on the Securities Market (28 July).*

*In any event, both controlling ownership of shares and other securities and voting rights held by any means shall be taken into consideration.*

*2. In order to comply with the provisions of this article "Compañía Logística de Hidrocarburos, Sociedad Anónima" shall, within the time limit of two months from this Royal Decree-Law coming into force, present a plan of action to the Office of the Secretary of State for Economy, Energy and Small and Medium-Sized Enterprises, such plan to be confidential in nature and submitted for approval by the Delegate Commission of the Government for Economic Affairs, which shall issue its ruling on the Plan as a whole.*

*3. The voting rights corresponding to the shares or other securities held by the persons who hold interests in the share capital of the above-mentioned company that exceed the maximum percentages stated in this precept shall be held in abeyance until the equity stake or voting rights are adjusted, the National Energy Commission being entitled to exercise the legal actions intended to make the limitations imposed in this article effective.*

*4. Failure to comply with the limitation placed on equity holding as referred to in this article shall be considered a very serious infringement in the terms stated in article 109 of Law 34/1998, of 7 October, on the Hydrocarbons Sector, the individuals or corporate entities that prove to be holders of the securities defined in this article being held responsible for such breach. The penalty system provided for in this Law shall, in any case, be applicable.*

According to information held by the Company, at the present time no shareholder holds a direct or indirect interest in excess of 25% and the sum of the direct or indirect interests held by shareholders with refining capacity in Spain do not exceed 45% of the Exolum Corporation, S.A. share capital or the voting rights, and so, on the occasion of the forthcoming General Meeting, the provisions of article 1 (3) of the aforesaid Royal Decree-Law will not be applicable as regards the suspension of voting rights.



As a result, as at the date of convening the Annual General Meeting, the total number of shares with voting right amounts to 70,058,450 shares.