



Press release

## **Exolum garners the tender for the management of a bulk liquid product storage terminal at the port of Gijon and will invest 3 million euros in its modernisation**

- **Exolum is to manage the 67,000 m<sup>3</sup>-capacity storage terminal for the coming 15 years and will modernise the facility to offer a wider range of services**

Exolum will manage the bulk liquid product storage terminal located on La Osa pier at the port of Gijon after winning the tender organised by the Port Authority of Gijon. Over the 15-year term of the concession, Exolum will invest 3 million euros to connect the new terminal to the existing one owned by the company, for optimal integrated management, and to modernise and adapt the infrastructure in order to offer a wider range of logistics services.

The new services include those required for decarbonisation and the energy transition, thus facilitating broader and faster deployment of new biofuels, as well as the development of new energy vectors.

Also, Exolum endeavours to become the logistics partner of choice for industrial operations in Asturias, both for new green fuel production plants and for other industries with bulk logistics requirements. The planned investment also includes expenditures aimed at reducing the carbon footprint.

Furthermore, these improvements made to adapt to new markets and services will enable the company to offer logistics services to a larger number of customers in the energy and chemical product market and other bulks and energy vectors.

The terminal has a capacity of 67,000 m<sup>3</sup> in 12 tanks plus a service station, and it also offers extensive vessel, road tanker and, eventually, train interconnection options. The new Exolum facility in Gijon will also be integrated into the existing infrastructure managed by the company at the port and the extensive network it owns across Spain.

The port of Gijon is a key location for logistics operations owing to the quantity and quality of its connections with the region's industrial hub, thus giving Exolum an opportunity to invest in a larger number of tanks to transport and store new energy vectors, such as biofuel, eco-fuel, hydrogen, ammonia, methanol, carbon, etc.

This will facilitate the development of the energy transition in the region, strengthen its role as a hub for these new energy vectors and contribute to the competitiveness of the region's industrial sector and economy, as well as increasing business in the vicinity of the port of Gijon.



## Press release

According to Jorge Guillén, Exolum's Spain Region Lead, "At Exolum, we are committed to investing in Spain and, particularly, to developing logistics investments at ports that support the energy transition. The port of Gijón, therefore, represents a great opportunity to develop a larger volume of logistics operations and to boost the diversification of our business, thus expanding our services to new energy vectors that are relevant for the modernisation, competitiveness and sustainability of the industrial infrastructure in Asturias."

**Madrid, 20 March 2024**