



The shareholders of Exolum Corporation, S.A. (the "**Company**" or "**Exolum**") are hereby informed that the Board of Directors of the Company has agreed to make an offer to repurchase the 465,846 Class B shares of Exolum using the authority granted by the General Shareholders Meeting of the Company held on 17 June 2019 to purchase treasury shares.

The offer to repurchase the own shares shall have the following conditions:

- 1. Method of acquisition:** purchase.
- 2. Maximum number of shares to be acquired:** The Company's offer extends to all Class B shares (this is, 465,846 Class B shares) of the Company with a par value of EUR 1.2 each, whereby the maximum par value corresponding to the shares subject to the offer is EUR 559,015.2. In the event that the number of shares tendered in the offer does not reach the maximum number established, the Company will acquire the shares tendered.
- 3. Consideration (price) and method of payment:** The purchase price shall be EUR 70.90 per share. The price shall be paid wholly in cash at the time of settlement of the purchase transaction.
- 4. Duration:** the repurchase offer will remain valid for a period of 3 months as from 29 September 2023 (this is, from 29 September 2023 to 29 December 2023, inclusive). Notwithstanding the foregoing, the Company reserves the right to terminate the Offer if, before the expiration of the maximum period, all Class B shares have accepted the Offer or if any other circumstances so require.
- 5. Formalisation and settlement of the offer:** The purchase of all Class B shares that accept the offer in due time and form will be formalised on 15 January 2024.

The management of the repurchase offer has been entrusted to Banco Santander, S.A., as agent. The shareholders that wish to accept the offer must notify this circumstance to the depositary of their shares no later than the last day of the acceptance period.

Madrid, September 26th, 2023